

Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AQAR in all blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are qualified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15%	Explanation Required? Is > £100,000	
1 Balances Brought Forward	10,200	12,000					DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN GREEN EXPLANATION (must include narrative and supporting figures)
2 Precept or Rates and Levies	4,818	4,371	447	10.23%	NO	NO	
3 Total Other Receipts	289	1,307	-1,087	78.71%	YES	NO	VAT refund (£634) and CIL money (£614) received in 2022-2023 not received in 2023-2024
4 Staff Costs	2,500	2,600	899	34.48%	YES	NO	Increase in Clerk salary and holiday pay on leaving
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO	
6 All Other Payments	1,047	878	471	53.77%	YES	NO	
7 Balances Carried Forward	10,628	10,369	259	2.50%	NO	NO	
8 Total Cash and Short Term Investments	18,628	18,388	259	2.50%	NO	NO	
9 Total Fixed Assets plus Other Long Term Investments and Assets	0	0	0	0.00%	NO	NO	
10 Total Borrowings	0	0	0	0.00%	NO	NO	