

Finance Report - Schedule of Payments – January 2018

Balances and Bank Reconciliation as at 31-12-17

Bank Reconciliation and Balances		
As at	31-Dec-17	
Bank statements	£	
Current Account	838.01	
Savings Account	5094.17	
Total Cash		£5,932.18
Less Unpresented Cheques		
chq no.	£	
Total Unpresented		£0.00
Net Bank Balance as at	31-Dec-17	£5,932.18
CASH BOOK		
Opening Balance*		5496.26
Add:Receipts		4,190.74
Less: Payments		3,754.82
Closing Balance Cash Book		£5,932.18
	As at	31-Dec-17

Schedule of Payments Jan 2017

Payee	Chq No	Amount	Budget Head and detail
Cade	100574	£434.92	£376.22 Wages Q3, £58.70 Expenses, Oct - Jan
Cade	100575	£48.00	IT equipment – reimbursement for new charger cable
Natland P.C.	100576	£31.44	LAP Speed indicator battery contribution
Total		514.36	

Grant/ Donation Requests received from

- Preston Patrick Memorial Hall for refurbishment of the ladies cloakroom
- Great North Air Ambulance
- Cumbria Dyslexia Project
- B4SW – second year of contributions to purchase and use of digger to provide free installation of superfast broadband directly to residents property £1555.01

Transfer of funds from savings account;

Following January payments current account balance will be £324, sufficient funds for the rest of the financial year need to be transferred to cover the following payments, Q4 wages and expenses, above grants as agreed (£250 budgeted), payroll services.

The estimated cost of this is approximately £720 (b4sw not included). It is recommended that £200 contingency fund is maintained in the current account for any unforeseen payments required = £920

Transfer amount - minimum recommended, £920-£324 = £596, given next year's budget is at deficit and interest is minimal it may be advisable to transfer £1,000