

Explanation of variances

Name of smaller authority:

Preston Patrick

	2025 £	2026 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,628	13,332				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	4,904	5,270	366	7.46%	NO	
3 Total Other Receipts	1,923	500	-1,423	74.00%	YES	No CIL income
4 Staff Costs	2,938	3,169	231	7.86%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	1,185	6,222	5,037	425.06%	YES	Purchase of SID - Speed Indicator Devie
7 Balances Carried Forward	13,332	9,711				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	13,332	9,711				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	7,802	11,968	4,166	53.40%	YES	Increase due to purchase of SID - Speed Indicator Device
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable